

STEPHEN P. TOKARICK

OFFICE ADDRESS

International Monetary Fund
Research Department
700 19th Street, N.W.
Washington, D.C., 20431
Phone: 202-623-7590
Email: stokarick@imf.org

February 2011 to December 2012, Senior Economist, Economic Modeling Unit, Research Department, International Monetary Fund. Responsible for monitoring economic developments for a group of countries and developing forecasts for growth and inflation.

November 2007 to February 2011, Senior Economist, Macroeconomic Studies Division, Research Department, International Monetary Fund. Major Responsibilities include research on issues related to low-income countries, such as developing methodologies to assess exchange rates of low-income countries.

October 2002 to November 2007, Senior Economist, Trade and Investment Division, International Monetary Fund, Research Department. Major responsibilities include research and analysis of issues in international trade policy, including agricultural trade policy.

December 2001 to October 2002, Senior Economist, International Monetary Fund, Research Department, World Economic Studies Division. Major responsibilities included contributing material to the *World Economic Outlook* and conducting research.

July 2001 to December 2001, Senior Economist, International

May 1993-April 1994, Economist, (Economist program) International Monetary Fund, Research Department, Economic Modeling and External Adjustment Division. Major activities included research on topics in international economics.

May 1992-April 1993, Economist, (Economist program) International Monetary Fund, Western Hemisphere Department, Atlantic Division. Major responsibilities included country work on Trinidad and Tobago and St. Kitts and Nevis.

July 1989-April 1992, International Economist, U.S. International Trade Commission,

Monetary Fund, Working Paper 98/109, 1998.

Fund, Working Paper 99/149, 1999.

paper points out that although there is a presumption that a terms-of-trade improvement leads to a real appreciation, the effect is ambiguous in theory. The paper examines the empirical evidence.

A Method For Calculating Export Supply and Import Demand Elasticities This paper discusses a method for estimating elasticities without using econometrics. International Monetary Fund Working Paper 10/180, July 2010.

in
progress.

Articles in Refereed Journals:

n Hanson and Sherman Robinson), *International Economic Journal*, vol. 7, number 2, Summer 1993, pp. 27-49.

- Don
Rousslang), *IMF Staff Papers*, vol. 41, no. 4, December 1994, pp. 675-683.

Oxford Economic Papers, vol. 47, no. 1, January 1995,
pp. 83-97.

IMF Staff Papers, vol.
42, no. 1, March 1995, pp. 49-79.

Implications for Protectionist
Journal of Economic Integration, vol. 10, no.4, December 1995, pp. 434-
443.

Journal of Economic Studies, vol. 23, issue no. 4, December 1996, pp. 50-63. This paper received a citation of excellence from the editorial board.

Weltwirtschaftliches Archiv, vol. 132(4), December 1996, pp. 700-722.

World Economy, vol. 28, issue 4, April 2005, pp. 573-593.

Review of International Economics, (lead article), vol. 13, issue 5, November, 2005
pp. 841-860.

Economics Letters,
Volume 93, issue 1, October 2006, pp. 116-120.

World Trade Review,
volume 6, issue 2, July 2007, pp. 193-212.

assing),
Journal of International Trade and Economic Development, vol. 16, no. 4,
December 2007, pp. 475-504.

Journal of Economic Perspectives, volume 22, number 1, Winter 2008, pp. 199-216.

This paper will be included in a volume titled, *Macromarketing* edited by Stanley J. Shapiro (Simon Fraser University), Mark Tadajewski (University of Leicester) and Clifford J. Shultz (Arizona State University), which will be published by SAGE Publications in July 2009, as part of the Sage Library in Marketing. The work will be published as four reprinted volumes with an introduction by the editors.

This paper was also selected as one of the 50 best articles published in 2008 in management and has been awarded an Emerald Management Reviews Citation of Excellence.

Economics Letters, volume
101, October 2008, pp. 60-62.

*Review of Development
Economics*, volume 12, no. 4, November 2008, pp. 818-827.

N with Ehsan Choudhri and Hamid Faruqee, *IMF Economic
Review*, volume 59, number 3, August 2011, pp. 455-487.

*Journal
of International Trade and Economic Development*, volume 23, no. 7, April 2014, pp.
1059-1087.

Other Publications and Book Reviews

Finance and Development, vol. 42, no. 1, March 2005
pp. 30-33.

Finance and Development, June 2000, pp. 22-25.

Discussant, "Growth, Globalization, and Gains From the Uruguay Round," by Tom Hertel, Christian Bach, Betina Dimaranan, and Will Martin. Paper presented

Invited speaker, Penn Development Conference, delivered remarks on the

Conducted analysis for a section of a USITC report on the likely impact of barriers to trade in services: the U.S. broadcast industry. This report was one of a series on the Economic Effects of Significant Import Restraints, Phase III: Services, 1991-92.

Designed methodology and constructed a partial equilibrium model to analyze the effects of transportation subsidies on agricultural products exported from Canada to the United States. The model and the analysis is contained in chapter 5 of USITC publication 2472, "Alfalfa Products: Conditions of Competition Between the U.S. and Canadian Industries," December 1991.

Designed methodology and constructed a linked computable general equilibrium model of the U.S and Mexican economies (with Kyle Johnson) to assess the likely impact of a U.S.-Mexico free trade agreement on real wages in the United States.

Designed methodology (with Richard Boltuck) and authored one chapter for USITC publication 2314, "The Economic Effects of Significant Import Restraints, Phase II: Agricultural Products and Natural Resources", Report to the Committee on Finance of the U.S. Senate, September 1990.

Contributed economic analysis and authored a section of USITC Publication 2276, "Estimated Tariff Equivalents of U.S. Quotas on Agricultural Imports and Analysis of Competitive Conditions in U.S. and Foreign Markets for Sugar, Meat, Peanuts, Cotton, and Dairy Products", Report to the President, April 1990.

IMF MISSION EXPERIENCE

Participant in three IMF missions to Jamaica. Areas of responsibility included analyzing developments in the real sector (GDP, prices, and employment) and the external sector (balance of payments, exchange rates, and external debt). Also, I completed a background paper on the issue of external competitiveness. In April 2000, I participated in a mission that worked out a two-year staff-monitored program.

Participant in two IMF missions to Canada. Major areas of responsibility included completing background papers on tax reform, the brain drain, and inflation targeting. Also, responsibility for developing WEO forecasts for the current account.

Participant in two IMF missions to the United States. Major areas of responsibility included completing background papers on Social Security reform and income tax reform. Responsibility also for recent developments in trade policy.

Participant in five IMF missions to Dominica. Major areas of responsibility included analyzing issues related to the operations of the public sector (central government and the public enterprises). Also, provided inputs to country reports.

Participant in three IMF missions to Grenada. Major areas of responsibility included compiling and analyzing data on aggregate output, prices, the balance of payments, and monetary aggregates.

Participant in two IMF missions to Trinidad and Tobago. Major areas of responsibility included analyzing developments in output, prices, and employment. Also, I constructed an applied general equilibrium model of the economy to assess the effects of proposed changes in trade policy on the real exchange rate and the fiscal position of the central government. Special attention was paid to the issue of how to replace revenue lost from trade liberalization with other taxes.

Participant in two IMF Article IV missions to St. Kitts and Nevis. Major areas of responsibility included analyzing developments in national output, prices, and the monetary sector. During the 2000 Article IV consultation mission, I had responsibility for analysis of public sector issues (taxation and spending), as well as editing the recent economic developments paper.

RESEARCH GRANTS

Received funding from the U.K. Department For International Development (DFID) in the amount of £89,835 in support of a joint project with UNCTAD to construct a database containing historical information on tariff and other trade barriers across countries. Project contains various indicators of protection, including trade restrictiveness indices (TRIs). Project was completed in summer 2012.

COMPUTER SKILLS

Knowledge of GAMS, and some exposure to GE.TQqc.ACKJETQq0.00000912 0 612 792 reW*nBT/

5999-01-EMC /P <</MCID 8>> BDC q 0.00000912 0 612 792 re W*nc 55/F 1F81042Tff100011125u9(cg00
Dr. Hamid Faruqee, Assistant Director, Western Hemisphere Department,
International Monetary Fund, 700 19th Street NW (Washington DC)-20434 (Phone)7 (ton DC)-204
hfaruqee@imf.org. Phone: 202-623-7332.

References Regarding Teaching:

9

Mr. Gianni De Nicro, Senior Economist, International Monetary Fund, Institute for
Capacity Development, Washington DC, 20431. E-mail: gdenicolo@imf.org